

Change Record Detail With Description

Debt Service

Scenario: FY2008 Supplemental- Governor All (6607)
Component: Jail Construction Reimbursement (2870)
RDU: Debt Service (251)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
FY2008 Supplemental- Governor Fast Track												
Reimburse Municipality of Kodiak for Kodiak Community Jail Expansion												
	Suppl	2,000.0	0.0	0.0	0.0	0.0	0.0	0.0	2,000.0	0	0	0
1004 Gen Fund		2,000.0										
The Municipality of Kodiak will start construction on the Kodiak Community Jail this season, but can't finalize contracts without secured funding. This supplemental provides reimbursement per Chapter 160 (SB65), SLA 2004.												
Reimburse Mat-Su Borough for Pt. MacKenzie CC Pre-Construction Costs												
	Suppl	2,500.0	0.0	0.0	0.0	0.0	0.0	0.0	2,500.0	0	0	0
1004 Gen Fund		2,500.0										
Reimbursement of Pt. Mackenzie prison design costs and site preparation to the Matanuska-Susitna Borough through AHFC, per Chapter 160 (SB65), SLA 2004.												
Component Totals		4,500.0	0.0	0.0	0.0	0.0	0.0	0.0	4,500.0	0	0	0

Change Record Detail With Description

Debt Service

Scenario: FY2008 Supplemental- Governor All (6607)
Component: General Obligation (792)
RDU: Debt Service (251)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions	NP
											PPT	
FY2008 Supplemental- Governor Regular												
Arbitrage Rebate Liability due to IRS for GO Series 2003A and 2003B bonds												
	Suppl	4,050.0	0.0	0.0	0.0	0.0	0.0	0.0	4,050.0	0	0	0
1173 Misc Earn		4,050.0										
On April 15, 2003 the state issued the series 2003 A (Education and Museum and regular transportation) and 2003 B (Accelerated Transportation) general obligation bonds. These bonds did not incur any positive arbitrage in the first three years of the funds' lives. On April 15, 2006 (the three-year anniversary) the funds remaining in the project accounts became subject to yield reduction payment based on the arbitrage yield limit plus 1/8 of a percent, which is 3.96266299 in this case. From April 15 to November 30 there have been earnings that correlate to a \$1.5 million liability. Extrapolating this amount forward to the five-year computation date of April 15, 2008, there might be as much as \$4 million in yield reduction due within 60 days of the computation date (June 14, 2008). A supplemental to appropriate up to \$4 million in earnings of the 2003 A and B bond proceeds to be paid from the funds based on actual liability generation is necessary to pay the yield reduction payment that is expected to be due in FY2008.												
Component Totals		4,050.0	0.0	0.0	0.0	0.0	0.0	0.0	4,050.0	0	0	0

Change Record Detail With Description
Debt Service

Scenario: FY2008 Supplemental- Governor All (6607)
Component: Administration Lease Financing (2798)
RDU: Debt Service (251)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Reduce Atwood Parking Garage debt payment in FY2008												
	Suppl	-2,907.9	0.0	0.0	0.0	0.0	0.0	0.0	-2,907.9	0	0	0
1004 Gen Fund		-2,907.9										
Atwood parking garage debt: \$3,443,000 was appropriated in HB 95, Sec 30(m) for FY2008. Only one debt payment in the amount of \$535,105.53 will be made in FY2008, a reduction of \$2,907,894 from the maximum amount that had originally been estimated.												
Component Totals		-2,907.9	0.0	0.0	0.0	0.0	0.0	0.0	-2,907.9	0	0	0